

WHAT IS CLAIMED IS:

1. A system for managing a like kind exchange, comprising:  
 a database containing information related to sets of assets;  
 each of said sets of assets including at least one asset apiece;  
 a processing engine coupled to said database and being operable to  
 5 identify a first set of assets eligible for a like kind exchange based on said  
 information;  
 said processing engine being further operable to identify a second set of  
 assets eligible for combination with said first set of assets to produce a like  
 kind exchange combination; and  
 10 a set of parameters specifying criteria for use by said processing engine  
 to produce particular like kind exchange combinations.

2. A system for managing a like kind exchange, comprising:  
 a database containing information related to sets of assets;  
 each of said sets of assets including at least one asset apiece;  
 a processing engine coupled to said database and being operable to  
 5 identify a first set of assets eligible for a like kind exchange based on said  
 information;  
 said processing engine being further operable to identify a second set of  
 assets eligible for combination with said first set of assets to produce a like  
 kind exchange combination;  
 10 a set of parameters specifying criteria for use by said processing engine  
 to produce particular like kind exchange combinations; and  
 a reporting engine coupled to said processing engine and operable to  
 produce reports related to said system.

3. A system for managing a like kind exchange, comprising:  
a database containing information related to sets of assets;  
each of said sets of assets including at least one asset apiece;  
a processing engine coupled to said database and being operable to  
5 identify a first set of assets eligible for a like kind exchange based on said  
information;  
said processing engine being further operable to identify a second set of  
assets eligible for combination with said first set of assets to produce a like  
kind exchange combination;  
10 a set of parameters specifying criteria for use by said processing engine  
to produce particular like kind exchange combinations;  
a communication mechanism coupled with said system and effective to  
permit notification to an entity capable of conducting a like kind exchange  
about said eligible combination; and  
15 said communication mechanism being further effective to permit  
information feedback to said system related to at least one like kind exchange  
executed by said entity.
4. A system for managing a like kind exchange according to claim 1,  
wherein said assets are automotive vehicles.
5. A system for managing a like kind exchange according to claim 3,  
wherein said entity is a qualified intermediary.
6. A system for managing a like kind exchange according to claim 5,  
wherein said communication mechanism is an electronic communication  
medium, whereby said notification can be provided automatically through said  
electronic communication medium.

7. A system for managing a like kind exchange according to claim 1, wherein said information related to said sets of assets includes data related to at least one of acquired assets and relinquished assets.

8. A system for managing a like kind exchange according to claim 7, wherein a combination of said acquired assets and said relinquished assets produce said like kind exchange combination pursuant to a regulatory code.

9. A system for managing a like kind exchange according to claim 3, wherein said communication mechanism is operable to provide instruction details related to said like kind exchange to a financing institution.

10. A system for managing a like kind exchange according to claim 9, wherein said instruction details inform said financing institution on funding for acquired assets and usage of escrow for proceeds from the disposition of relinquished assets.

11. A system for managing a like kind exchange according to claim 9, wherein said communication mechanism is an electronic communication medium, whereby said instruction details can be provided automatically through said electronic communication medium.

12. A system for managing a like kind exchange according to claim 2, further comprising an accounting module operable to track accounting information and reconcile account information.

13. A system for managing a like kind exchange according to claim 12, wherein said accounting module is coupled to said reporting engine and said reporting engine is operable to produce accounting reports.

14. A system for managing a like kind exchange according to claim 2, wherein said reporting engine is further operable to provide information usable for completing at least one of regulatory filings and forms.

15. A system for managing a like kind exchange according to claim 1, wherein said set of parameters include at least one of a time setting, a comparison tolerance setting, an override setting and an asset type setting.

16. A method for conducting a like kind exchange, comprising:  
identifying assets in a database eligible for a like kind exchange;  
matching said identified assets to achieve a combination of assets to participate in a like kind exchange;  
5 providing specifics of said matched assets to an entity capable of conducting a like kind exchange; and  
receiving from said entity information related to like kind exchanges.

17. A method for conducting a like kind exchange according to claim 16, further comprising:  
generating a funding instruction file;  
generating a transaction summary file; and  
5 transmitting said funding instruction file and said transaction summary file to said entity.

18. A method of conducting a like kind exchange according to claim 17, further comprising communicating with said entity over an electronic medium whereby said files are transmitted electronically.

19. A method of conducting a like kind exchange according to claim 16, wherein said entity is a qualified intermediary.

20. A method for conducting a like kind exchange according to claim 16 further comprising:

generating a transaction detail file; and  
transmitting said transaction detail file to a trustee bank.

21. A method for conducting a like kind exchange according to claim 20, further comprising communicating with said entity over an electronic medium, whereby said files are transmitted electronically.

22. A method for conducting a like kind exchange according to claim 16, wherein said matched assets include relinquished leased assets and newly acquired assets.

23. A method for conducting a like kind exchange according to claim 16, further comprising:

locating specific assets within said database based on parameter settings;

combining said specific assets to form like kind exchange combinations comprised of relinquished assets and newly acquired assets; and

performing said like kind exchange based on a value of said parameter settings.

24. A method for conducting a like kind exchange according to claim 23, wherein said parameter settings include at least one of a time setting, a comparison tolerance setting, an override setting and an asset type setting.

25. A method for conducting a like kind exchange according to claim 23, wherein said parameter settings can be set by an asset owner.

26. A method for conducting a like kind exchange according to claim 24, wherein said comparison tolerance setting is in the range of from about 90 to 100 percent of said value of said newly acquired assets.

27. A method for conducting a like kind exchange according to claim 16, further comprising:

determining an asset tax basis for a newly acquired asset;

determining an asset tax basis gain for a relinquished asset; and

5 adjusting said tax basis based on said tax basis gain for assets involved in a like kind exchange.

28. A method for conducting a like kind exchange according to claim 22, further comprising:

determining an asset tax basis for said newly acquired assets;

determining an asset tax basis gain for said relinquished leased assets;

5 and

adjusting said tax basis based on said tax basis gain for assets involved in a like kind exchange.

29. A method for conducting a like kind exchange according to claim 16, further comprising:

reconciling transactions on a periodic basis; and  
recording a result of said reconciliation.

30. A method for conducting a like kind exchange according to claim  
29, further comprising:

observing discrepancies in said reconciliation result; and  
taking appropriate measures to overcome said discrepancies.

31. A method for conducting a like kind exchange, comprising:

organizing a plurality of datasets for said like kind exchange, at least  
one of said datasets related to relinquished assets and at least another of said  
datasets related to acquired assets;

5 identifying assets in said datasets eligible for said like kind exchange;  
informing a qualified intermediary about combinations of relinquished  
and acquired assets for which said like kind exchange is to be performed;

informing a financing institution about funding acquisition of said  
acquired assets and retaining proceeds from disposition of said relinquished  
assets;

10 processing information in said datasets to provide data to and receive  
data from said qualified intermediary and said financing institution related to  
said like kind exchange; and

15 processing information in said datasets to produce a report related to at  
least one of said information and said like kind exchange.

32. A system for managing a like kind exchange, comprising:

a dataset containing information related to sets of assets;

each of said sets of assets including at least one asset apiece;

5 a processing engine coupled to said dataset and being operable to  
identify a first set of assets eligible for a like kind exchange based on said  
information;

said processing engine being further operable to identify a second set of  
assets eligible for combination with said first set of assets to produce a like  
kind exchange combination;

10 a set of parameters specifying criteria for use by said processing engine  
to produce particular like kind exchange combinations;

a reporting engine coupled to said processing engine and operable to  
produce reports sufficient to satisfy regulatory reporting requirements; and

15 said processing engine being further operable to receive information  
related to at least one like kind exchange executed by a qualified intermediary.

33. A method for conducting a like kind exchange, comprising:

organizing a plurality of datasets for said like kind exchange, at least  
one of said datasets related to relinquished assets and at least another of said  
datasets related to acquired assets;

5 identifying assets in said datasets eligible for said like kind exchange  
based on a set of parameters;

communicating information related to combinations of relinquished and  
acquired assets for which said like kind exchange is to be performed to a  
qualified intermediary;

10 communicating information related to funding acquisition of said  
acquired assets and retaining proceeds from disposition of said relinquished  
assets to a financing institution;

15 processing information in said datasets to provide data to and receive  
data from said qualified intermediary and said financing institution related to  
said like kind exchange; and



processing information in said datasets to produce a report related to said like kind exchange.

34. A method for conducting a like kind exchange according to claim 33, wherein said communicating is done electronically.

35. A method for conducting a like kind exchange, comprising:  
organizing a plurality of datasets for said like kind exchange, at least one of said datasets related to relinquished assets and at least another of said datasets related to acquired assets;  
5 identifying assets in said datasets eligible for said like kind exchange;  
pooling an acquired asset with at least one relinquished asset;  
communicating information related to said pooled assets to a qualified intermediary;  
communicating information related to funding acquisition of said  
10 acquired assets and retaining proceeds from disposition of said relinquished assets to a financing institution; and  
processing information in said datasets to provide data to and receive data from said qualified intermediary and said financing institution related to said like kind exchange.

36. A method for conducting a like kind exchange according to claim 35, further comprising processing information in said datasets to produce a report, wherein said report is related to regulatory requirements.

37. A method for conducting a like kind exchange, comprising:  
identifying assets in a database eligible for a like kind exchange;  
matching said identified assets to achieve a combination of assets to participate in a like kind exchange;

- 5           providing specifics of said matched assets to an entity capable of  
conducting a like kind exchange;  
          receiving from said entity information related to like kind exchanges;  
and  
          producing a report that conveys information to a regulatory authority.

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